

**CREST BUILDER HOLDINGS BERHAD** (573382-P)

**UNAUDITED INTERIM FINANCIAL REPORT FOR  
THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

# ***CONTENTS***

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## **INTERIM REPORT**

### **UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

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**CREST BUILDER HOLDINGS BERHAD <sup>(573382-P)</sup>**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 31-12-2010 RM'000	Preceding Year Quarter 31-12-2009 RM'000	Current Year To Date 31-12-2010 RM'000	Preceding Year To Date 31-12-2009 RM'000
Revenue	137,801	106,223	460,079	329,564
Cost of Sales	(127,043)	(95,452)	(418,009)	(288,685)
Gross Profit	10,758	10,771	42,070	40,879
Other Operating Income	567	1,109	1,847	2,519
	11,325	11,880	43,917	43,398
Administration Costs	(4,292)	(7,180)	(13,426)	(17,545)
	7,033	4,700	30,491	25,853
Finance Costs	(3,001)	(2,179)	(10,355)	(8,288)
Profit Before Tax	4,032	2,521	20,136	17,565
Taxation	(822)	(2,128)	(6,210)	(6,578)
Profit of the period	3,210	393	13,926	10,987
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period	3,210	393	13,926	10,987
Total Comprehensive Income Attributable to: Equity holders of the Company	3,230	393	13,951	10,987
Minority interest	(20)	-	(25)	-
	3,210	393	13,926	10,987
Earnings Per Share (sen)				
- Basic	2.6	0.3	11.2	8.9
- Diluted	N/A *	N/A *	N/A *	N/A *

\* The calculation for Diluted EPS is not applicable for the individual quarter and period ended 31 December 2010 as it has an anti-dilution effect.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2010**

	<b>As at 31-12-2010 RM'000</b>	<b>(Audited) As at 31-12-2009 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	19,896	27,344
Prepaid land lease payment	37,802	38,206
Investment properties	107,339	83,851
Other investments	-	4,054
Held to maturity investments	4,054	-
Intangible assets	33,604	33,604
Land held for property development	12,917	15,116
	<u>215,612</u>	<u>202,175</u>
<b>Current assets</b>		
Property development costs	33,328	20,858
Inventories	2,015	2,015
Trade receivables	137,147	106,440
Amounts due from contract customers	167,263	157,791
Other receivables, deposits and prepayments	20,043	17,809
Tax recoverable	2,163	4,524
Cash and bank balances	5,478	23,429
	<u>367,437</u>	<u>332,866</u>
<b>TOTAL ASSETS</b>	<u>583,049</u>	<u>535,041</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	124,089	124,089
Treasury shares	(181)	-
Reserves	116,927	106,692
Equity Attributable to Equity Holders of the Company	240,835	230,781
Minority interests	441	-
<b>Total equity</b>	<u>241,276</u>	<u>230,781</u>
<b>Non-current liabilities</b>		
Hire purchase payables	4,146	2,641
Deferred tax liabilities	360	295
Loans	113,385	108,510
	<u>117,891</u>	<u>111,446</u>
<b>Current liabilities</b>		
Trade payables	132,467	108,810
Amounts due to contract customers	4,153	663
Progress billings in respect of property development costs	12,106	14,689
Other payables, deposits and accruals	17,028	24,652
Hire purchase payables	4,167	2,407
Bank overdraft	19,054	10,768
Other bank borrowings	34,841	30,820
Provision for taxation	66	5
	<u>223,882</u>	<u>192,814</u>
<b>Total liabilities</b>	<u>341,773</u>	<u>304,260</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>583,049</u>	<u>535,041</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>1.94</u>	<u>1.86</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD (573382-P)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

← ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY →

	Share Capital RM'000	Treasury Shares RM'000	NON-DISTRIBUTABLE		DISTRIBUTABLE		Minority Interest RM'000	Total Equity RM'000
			Capital Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Total RM'000		
At 1 January 2009	124,089	-	4,073	251	94,128	222,541	-	222,541
Total comprehensive income for the period	-	-	-	-	10,987	10,987	-	10,987
	124,089	-	4,073	251	105,115	233,528	-	233,528
Issue of shares:-								
- Options issued under ESOS	-	-	-	45	-	45	-	45
Dividend	-	-	-	-	(2,792)	(2,792)	-	(2,792)
At 31 December 2009	124,089	-	4,073	296	102,323	230,781	-	230,781
At 1 January 2010	124,089	-	4,073	296	102,323	230,781	-	230,781
Total comprehensive income for the period	-	-	-	-	13,951	13,951	(25)	13,926
Purchase of treasury shares	-	(181)	-	296	116,274	244,732	(25)	244,707
Acquisition of a subsidiary company	-	-	-	-	-	(181)	-	(181)
Dividend	-	-	-	-	(3,716)	(3,716)	466	466
At 31 December 2010	124,089	(181)	4,073	296	112,558	240,835	441	241,276

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	<b>12 Months Ended 31-12-2010 RM'000</b>	<b>12 Months Ended 31-12-2009 RM'000</b>
Profit before taxation	20,136	17,565
Adjustments for :-		
Amortisation of prepaid land lease payment	404	101
Allowance for diminution in value of investment on unquoted bond	-	4,500
Deposit forfeited	(33)	-
Depreciation	4,436	4,053
ESOS expenses	-	45
Goodwill on acquisition of new subsidiary company	47	-
Gain on disposal of property, plant and equipment	(324)	(510)
Interest expense	10,355	8,288
Interest income	(84)	(267)
Short-term accumulating compensated absences	213	(33)
Operating profit before working capital changes	35,150	33,742
Net change in current assets	(28,577)	(20,038)
Net change in current liabilities	(9,305)	18,355
	(37,882)	(1,683)
Cash (use in)/generated from operations	(2,732)	32,059
Income tax paid	(4,065)	(7,379)
Net cash (use in)/generated from operating activities	(6,797)	24,680
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	84	267
Decrease in development expenditure	2,704	5,138
Proceeds from disposal of property, plant and equipment	482	510
Purchase of treasury shares	(181)	-
Purchase of investment properties	(11,693)	-
Purchase of a leasehold land	-	(38,307)
Purchase of property, plant and equipment	(1,830)	(3,528)
Net cash used in investing activities	(10,434)	(35,920)
 <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Fixed deposits with licensed banks	3,108	265
Interest paid	(10,355)	(8,288)
Dividend paid	(3,716)	(2,792)
Loan raised	20,717	75,533
Repayment of loans	(11,822)	(47,817)
Repayment of hire purchase creditors	(3,830)	(2,850)
Net cash (used in)/generated from financing activities	(5,898)	14,051
Net (decrease)/increase in cash and cash equivalents	(23,129)	2,811
Cash and cash equivalents brought forward	9,531	6,720
Cash and cash equivalents carried forward	(13,598)	9,531
 <b>Note:</b>		
Cash and bank balances	2,690	1,033
Fixed deposit with licensed banks	2,788	22,395
	5,478	23,428
Less: Bank overdraft	(19,054)	(10,768)
Fixed deposit pledged	(22)	(3,129)
Cash and cash equivalents	(13,598)	9,531

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the quarterly report.

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**INTERIM FINANCIAL REPORT**  
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**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134  
INTERIM FINANCIAL REPORTING**

**A1. BASIS OF PREPARATION**

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2009.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2009, except for the adoption of the FRSs, Amendments to FRSs and Interpretations with effect from 1 July 2009 and 1 January 2010.

The adoption of FRSs, Amendments to FRSs and Interpretations, which are commencing from 1 July 2009 and 1 January 2010 does not have significant impact to the Group.

The following new FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:-

<b>FRSs and Interpretations</b>	<b>Effective for financial periods beginning on or after</b>
FRS 1	1 July 2010
First-time adoption of Financial Reporting Standards	
FRS 3	1 July 2010
Business Combinations	
FRS 127	1 July 2010
Consolidated and Separate Financial Statements	
Amendments to FRS 2	1 July 2010
Share-based Payments	
Amendments to FRS 5	1 July 2010
Non-current Assets Held for Sale and Discontinued Operations	
Amendments to FRS 138	1 July 2010
Intangible Assets	
IC Interpretation 12	1 July 2010
Service Concession Agreements	
IC Interpretation 16	1 July 2010
Hedges of a Net Investment in a Foreign Operations	
IC Interpretation 17	1 July 2010
Distribution of Non-cash Assets to Owners	

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**A1. BASIS OF PREPARATION (CONT'D)**

<b>FRSs and Interpretations</b>		<b>Effective for financial periods beginning on or after</b>
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives	1 July 2010
Amendments to IC Interpretation 15	Agreements for the Construction Real Estate	30 August 2010
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters and Additional Exemptions for First-time Adopters	1 January 2011
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
IC Interpretation 4	Determining Whether an Arrangement contains a Lease	1 January 2011
IC Interpretation 18	Transfers of Assets from Customers	1 January 2011
IC Interpretation 14	Prepayments of a Minimum Funding Requirement	1 July 2011
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to FRS 124	Related Party Disclosures	1 January 2012
IC Interpretation 15	Agreements for the Construction Real Estate	1 January 2012

The adoption of the abovementioned FRSs and Interpretations upon their effective dates are not expected to have any significant impact to the Group.

**A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the annual audited financial statements for the financial year ended 31 December 2009 was not qualified.



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**A3. SEASONALITY AND CYCLICALITY FACTORS**

The operations of the Group were not materially affected by any seasonal or cyclical factors.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 31 December 2010.

**A5. CHANGES IN ESTIMATES**

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 31 December 2010.

**A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuance and repayment of debt securities, share buy-backs, share cancellations, shares held as treasury shares and/or resale of treasury shares for the current financial period under review.

**A7. DIVIDEND PAID**

There were no dividends paid during the current quarter.

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**A8. SEGMENTAL REPORTING**

The segmental reporting by industry of the Group is set out as below:-

(i) For the twelve (12) months ended 31 December 2010.

**Segment Revenue and Segment Results**

<b>Business Segment</b>	<b>Construction RM'000</b>	<b>Investment Holding RM'000</b>	<b>Property Developments RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
- External customer	428,199	8,099	23,781	-	460,079
- Inter-segment	7,021	14,805	-	(21,826)	-
Total revenue	435,220	22,904	23,781	(21,826)	460,079
<b>Results</b>					
- Segment Results	16,070	19,254	5,206	(10,039)	30,491
Finance Cost					(10,355)
Taxation					(6,210)
Profit for the Period					13,926

No geographical segment is presented as the Group operates principally in Malaysia.

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**A8. SEGMENTAL REPORTING (CONT'D)**

(ii) For the twelve (12) months ended 31 December 2009.

**Segment Revenue and Segment Results**

<b>Business Segment</b>	<b>Construction RM'000</b>	<b>Investment Holding RM'000</b>	<b>Property Developments RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
- External customer	306,284	7,549	15,731	-	329,564
- Inter-segment	7,949	18,896	-	(26,845)	-
Total revenue	314,233	26,445	15,731	(26,845)	329,564
<b>Results</b>					
- Segment Results	19,422	4,750	3,091	(1,410)	25,853
Finance Cost					(8,288)
Taxation					(6,578)
Profit for the Period					10,987

No geographical segment is presented as the Group operates principally in Malaysia.

**A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2009.

**A10. SUBSEQUENT MATERIAL EVENTS**

There were no material events subsequent to the reporting period up to 22 February 2011, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 31 December 2010.

**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter ended 31 December 2010.

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**A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Contingent liabilities of the Group as at 22 February 2011 being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report comprises of Bank Guarantees provided by the Group to the various parties in the normal course of business and the changes in contingent liabilities since the last financial year ended 31 December 2009 are as follows:-

	<b>RM'000</b>
Balance as at 1 January 2010	85,846
Extended during the period	12,581
Discharged during the period	(42,321)
<b>Balance as at 22 February 2011</b>	<b>56,106</b>

**A13. CAPITAL COMMITMENTS**

There was no capital commitments that have a material effect in the current quarter ended 31 December 2010.

**A14. SIGNIFICANT RELATED PARTY DISCLOSURES**

Crest Builder Holdings Berhad and / or its subsidiaries	Transacting Party	Relationship	Nature of Transactions	Current Quarter Ended 31 December 2010 RM'000	Cumulative Quarter Ended 31 December 2010 RM'000
Crest Builder Sdn Bhd	Farima Sdn Bhd	Company connected with a Director of the Company	Construction work	19,882	49,215

The directors are of the opinion that the transactions above have been entered into in the normal course of business and have been established on the terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. REVIEW OF PERFORMANCE**

For the fourth quarter under review, the Group revenue increased by 30% to RM137.8 million from RM106.2 million in the corresponding fourth quarter of the preceding year. The profit after tax increased to RM3.2 million from RM0.4 million in the corresponding fourth quarter of the preceding year.

The increase in revenue and profit after tax were mainly due to the higher contribution from sale of properties from development activities undertaken during the current quarter.

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>Current 4<sup>th</sup> Quarter RM'000</b>	<b>Preceding 3<sup>rd</sup> Quarter RM'000</b>	<b>Increase/ (Decrease)</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	137,801	129,350	8,451	7%
Profit before taxation	4,032	5,478	(1,446)	(26%)
Profit after taxation	3,210	3,505	(295)	(8%)

For the current quarter under review, the Group recorded profit before taxation and profit after taxation of RM4.0 million and RM3.2 million respectively as compared to RM5.5 million and RM3.5 million respectively in the immediate preceding quarter. The decline in performance was mainly due to lower contribution from certain construction projects completed during the current quarter.

**B3. CURRENT YEAR PROSPECT**

The Group continues to bid actively and successfully for construction projects. Continuous effort is being taken to identify measures for improving the Group's construction margin. The Group is also looking for strategic landbank and at the same time planning for new launches on its existing landbank.

Despite the global economic crisis, the Board is cautiously optimistic that the operating results for 2011 will remain satisfactory.

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**B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE**

Not applicable to the Group.

**B5. TAXATION**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Quarter Ended 31-12-2010 (RM'000)</u>	<u>Quarter Ended 31-12-2009 (RM'000)</u>	<u>Period Ended 31-12-2010 (RM'000)</u>	<u>Period Ended 31-12-2009 (RM'000)</u>
Current period's provision	813	1,491	6,008	6,478
Deferred tax	130	303	66	(238)
(Over)/Under provision in tax in prior year	(121)	334	136	338
	<u>822</u>	<u>2,128</u>	<u>6,210</u>	<u>6,578</u>
Profit before taxation	<u>4,032</u>	<u>2,521</u>	<u>20,136</u>	<u>17,565</u>
Taxation at Malaysian statutory tax rate – 25%	1,008	630	5,034	4,391
Deferred tax assets not recognised during the year	-	303	-	1
(Over)/Under provision in tax in prior year	(121)	334	136	338
Under/(Over) provision in deferred tax in prior year	-	(131)	-	(132)
Expenses not deductible for tax purposes	(65)	992	1,040	1,980
	<u>822</u>	<u>2,128</u>	<u>6,210</u>	<u>6,578</u>

The Group's effective tax rate for the current quarter ended 31 December 2010 was higher than the statutory tax rate prevailing in Malaysia principally due to certain expenses not deductible for tax purposes.

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**B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES**

There was no disposal of unquoted investments and/or properties for the current quarter ended 31 December 2010.

**B7. DEALINGS IN QUOTED SECURITIES**

- (i) The Group did not transact any quoted securities for the current quarter ended 31 December 2010.
- (ii) As at 31 December 2010, the Group did not hold any quoted securities.

**B8. CORPORATE PROPOSALS**

The Group has not announced any corporate proposal during the current quarter ended 31 December 2010 under review.

**B9. BORROWINGS AND DEBT SECURITIES**

The details of Group borrowings and debt securities, all of which is denominated in Ringgit Malaysia, as at 31 December 2010 are as follows:-

	RM'000	RM'000
Short term borrowings :		
Secured		
- Hire Purchase	4,167	
- Term Loan	5,426	
Unsecured		
- Bank Overdraft	19,054	
- Bankers' Acceptance	29,415	
		58,062
Long term borrowings :		
Secured		
- Hire Purchase	4,146	
- Term Loan	73,385	
Unsecured		
- Term Loan	40,000	
		117,531
<b>Total</b>		<b>175,593</b>

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**B10. OFF BALANCE SHEET FINANCIAL INSTRUMENT**

There were no financial instruments with off balance sheet risk as at 22 February 2011, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B11. MATERIAL LITIGATION**

Save as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 22 February 2011, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B12. DIVIDEND**

The Board of Directors is recommending a first and final dividend of 4% less 25% taxation per share in respect of the financial year ended 31 December 2010. This is subject to the shareholder approval in the next Annual General Meeting.

The entitlement and payments dates of dividend will be determined and announced at a later date.



**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
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**B13. EARNINGS PER SHARE**

**a. Basic earnings per share**

The basic earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 31 December 2010.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>31-12-2010</b>	<b>31-12-2009</b>	<b>31-12-2010</b>	<b>31-12-2009</b>
Profit after tax attributable to equity holders of the company (RM'000)	<b>3,210</b>	393	<b>13,926</b>	10,987
Weighted average number of ordinary shares in issue ('000)	<b>123,852</b>	124,089	<b>123,897</b>	124,089
Basic earnings per share (sen)	<b>2.6</b>	0.3	<b>11.2</b>	8.9

**b. Diluted earnings per share**

The diluted earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>31-12-2010</b>	<b>31-12-2009</b>	<b>31-12-2010</b>	<b>31-12-2009</b>
Profit after tax attributable to equity holders of the company (RM'000)	<b>3,210</b>	393	<b>13,926</b>	10,987
Weighted average number of ordinary shares ('000)	<b>123,852</b>	124,089	<b>123,897</b>	124,089
Assume full conversion of Warrants ('000)	*	*	*	*
Effects of ESOS ('000)	*	*	*	*
Weighted average number of ordinary shares ('000)	<b>123,852</b>	124,089	<b>123,897</b>	124,089
Diluted earnings per share (sen)	<b>N/A</b>	N/A	<b>N/A</b>	N/A

\* Not taken into account in the computation of diluted earnings per share because the effect is anti-dilutive.

The computation for diluted earnings per share is not applicable for individual quarter and period ended 31 December 2010 as it has an anti-dilution effect.

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**B14. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS**

The breakdown of the retained profits of the Group and the Company as at 31 December 2010, into realised and unrealised is as follows:

	<b>As at the end of current quarter RM'000</b>	<b>As at the end of immediate preceding quarter RM'000</b>
Total retained profits of the Company and its Subsidiaries		
- Realised	76,119	72,349
- Unrealised	38,478	38,608
	114,597	110,957
Less: Consolidation adjustments	(2,039)	(1,629)
Total Group's retained profits as per consolidated accounts	112,558	109,328

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 March 2010 and 20 December 2010.

**B15. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 February 2011.

By Order of the Board

Company Secretaries  
Heng Chiang Pooh FCIS (MAICSA 7009923)  
Chiam Han Twee FCIS (MAICSA 7009910)

Date: 26 February 2011